

Millionaires Have Multiple Streams of Income



*Wealthy people all have chosen the Multiple Sources of Income route;
They have money flowing to them from various sources.
~Gerry Robert*

When I first learned about the multiple streams of income method, I was amazed at the simple fact that I could have multiple streams of income. Having a childcare business is a great business; however, you will need a back-up income during those slow seasons.

If you do not have a back-up income, consider thinking of ways to add more streams of income to your current business such as; renting your building for childcare classes or community events. Other ways that you can add streams of income from your childcare business is by expanding your services; summer camp, parenting classes, private kindergarten program, opening multiple locations, sale parenting books on your business website by becoming an Amazon affiliate or even by offering services to local childcare business owners.

What ever your streams of income may be, just be sure that you start to brain storm on how you can add more streams of income to your business or in your personal life. Outside of operating my childcare business, I have a health/wellness business, an Online network/coaching business and I love writing e-books!

I must say that, if I had not attended the millionaire mindset group back in 2009, childcare would probably be my only stream of income. It's time for you to take charge of your financial destiny and start to really think about how you can add another stream of income.

Also, before you add multiple streams of income, take the assessment on page 123 in the [Millionaire mindset e-book](#). The assessment checklist will help you to determine if you will do well with multiple streams of income.

Having multiple streams of income is a lifestyle and it is vital that you create a plan to maintain. I started up a Mary Kay business in 2009, because I thought it would be a great way to have another stream of income and it consumed too much of my time.

Furthermore, when you add another stream of income, be sure that you know how much time will be involved in that source of income. For more information about multiple sources of income, I have attached resource links to multiple streams of income experts along with an Audio/Video file.



Listen to Today's Video/Audio Lesson:
The Money Tree
By Robert Allen
(Approx 6 minutes)

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With Your Business Success in Mind,
Shiketa Morgan

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